

## Scheme Description

### What is Birla Sun Life Corporate Bond Fund?

This is an income scheme investing predominantly in a portfolio comprising of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.

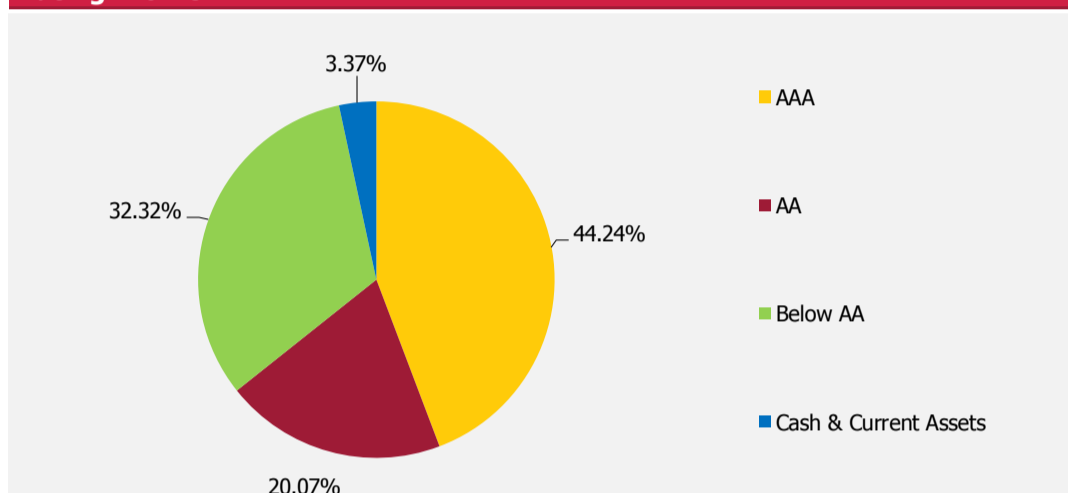
### Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved

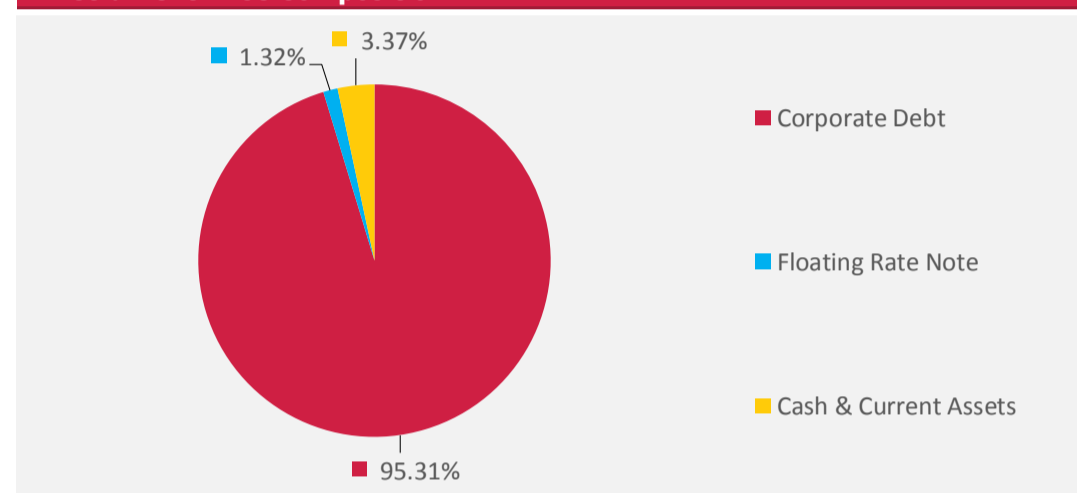
### Why Birla Sun Life Corporate Bond Fund?

The portfolio intends to run a modified duration 2-4 years depending on the interest rate scenario and the opportunities available across the yield curves. The scheme will not invest in Government Securities & State Development Loans. This will help in minimizing the interest rate risk to a large extent. Hence, the fund is suitable for investors who want to mitigate interest rate risk by investing in a predominantly accrual portfolio with an investment horizon of 3 years & above.

### Rating Profile



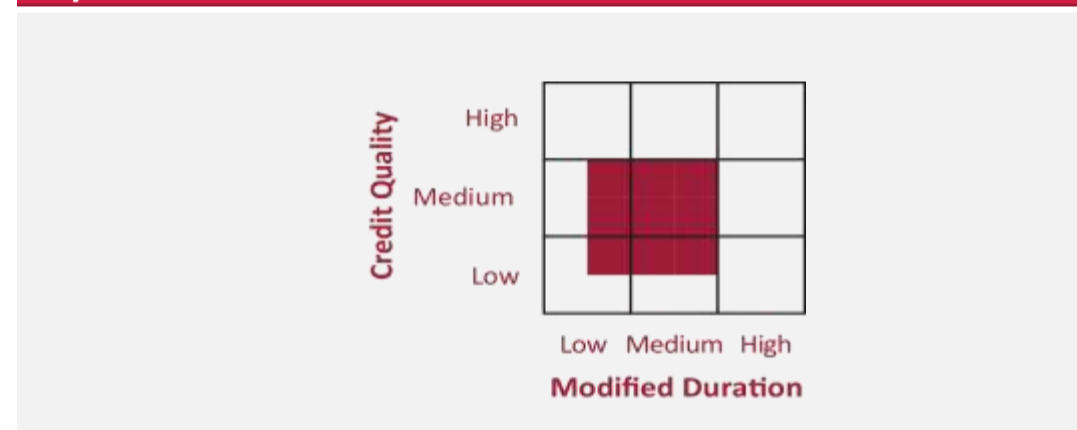
### Instrument Wise Composition



### Top Ten Portfolio Holdings

Security	Rating	% of Net Assets
Rural Electrification Corporation Limited	CRISIL AAA	10.15%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	7.90%
Dewan Housing Finance Corporation Limited	CARE AAA	6.63%
Power Finance Corporation Limited	CRISIL AAA	6.43%
Religare Finvest Ltd	IND AA-	5.33%
Grand View Estates Pvt Ltd	ICRA AA(SO)	5.31%
Sahyadri Agencies Ltd	BWR A(SO)	4.05%
Tata Power Renewable Energy Ltd	CARE AA	3.95%
Edelweiss Finance & Investments LTD	ICRA AA	3.76%
Edelweiss Retail Finance Ltd	ICRA AA	3.76%

### Style Box



### Portfolio Characteristics

Total Number of Securities	36
Modified Duration	1.94 Years

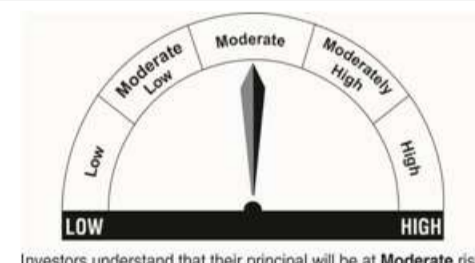
Yield to Maturity	9.52%
Standard Deviation	0.92%

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Birla Sun Life Corporate Bond Fund (An Open-ended Income Scheme)

This product is suitable for Investor who are seeking:

- 1 - Income with capital growth over short to medium term
- 2 - Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade
3. Riskometer-Moderate



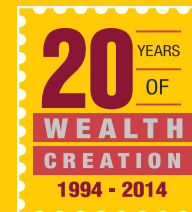
Private & confidential. For internal circulation only

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Birla Sun Life Corporate Bond Fund

An Open-ended Income Scheme

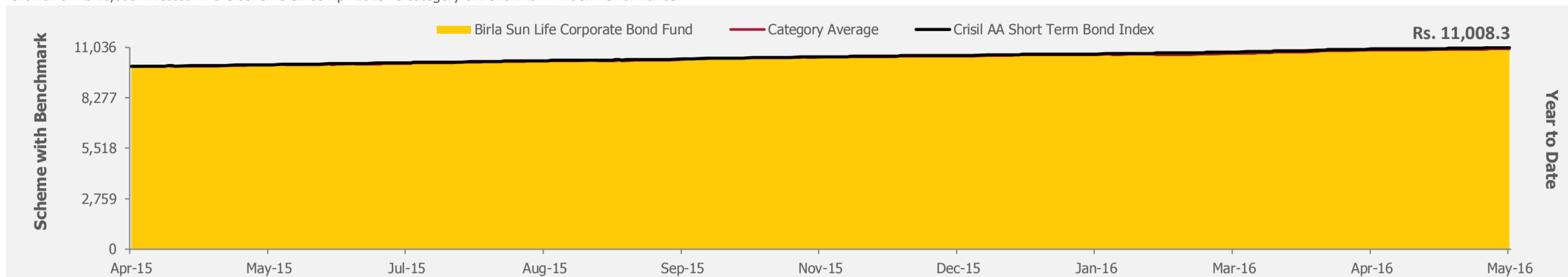
May 2016



Past performance may or may not be sustained in future. Below performance data is as on 31-May-2016 provided for Regular Plan - Growth Option, unless otherwise stated

## Yearly and Cumulative Performance last 10 years

Growth of Rs.10,000 invested in the scheme Since Apr 2015 vs category & Benchmark index Performance



## Calendar Year Returns (%)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016(YTD)
<b>Birla Sun Life Corporate Bond Fund</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	8.77
<b>Crisil AA Short Term Bond Index*</b>	9.85	12.25	13.69	5.51	9.11	10.84	9.45	10.79	9.44	9.30
<b>Crisil 10 Yr Gilt Index**</b>	6.35	27.50	-8.66	3.11	1.91	10.64	-0.68	14.14	7.39	10.58
<b>Category Average</b>	7.08	8.40	6.03	5.08	8.88	9.91	7.73	11.50	9.00	8.30
<b>Inception Date</b>	17-Apr-15									

## Investment Performance - Regular Plan - Growth

NAV as on May 31, 2016: Rs. 11.0083

Date of Inception: Apr 17, 2015	NAV Per Unit. * (Rs.)	Birla Sun Life Corporate Bond Fund (%)	Crisil AA Short Term Bond Index* (%)	Crisil 10 Yr Gilt Index** (%)	Value of Standard Investment of Rs. 10000 in		
					Birla Sun Life Corporate Bond Fund (Rs.)	Crisil AA Short Term Bond Index* (Rs.)	Crisil 10 Yr Gilt Index** (Rs.)
Since inception till May 31, 2016(CAGR)	10.0000	8.93	9.17	8.13	11008	11036	10918
May 29, 2015 to May 31, 2016 (Absolute)	10.1100	8.92	9.31	8.38	10892	10931	10838

Schemes managed by :# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Fund Manager: Maneesh Dangi. For list of schemes managed by Maneesh Dangi, please refer to page 5

## Scheme Performance (%)



Inception Date 17-Apr-15

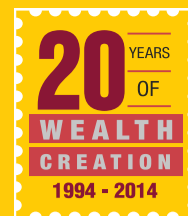
Note: All Returns less than one are Simple Annualised and greater than one year are CAGR.

**Private & confidential. For internal circulation only**  
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Birla Sun Life Corporate Bond Fund

An Open-ended Income Scheme

May 2016



## Dividend History

Record Date	Cum. Dividend NAV	Individual (RPU)	Corporate (RPU)	Record Date	Cum. Dividend NAV	Individual (RPU)	Corporate (RPU)
NA	NA	NA	NA	NA	NA	NA	NA

Last 2 dividends declared for dividend option

Note: Dividends mentioned above were on a face value of Rs. 10/unit. The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy, if applicable. Declaration of dividend is at the discretion of the trustees. Above statistics on dividend history are in Rs./ Unit.

## Scheme Details

Scheme Name	Birla Sun Life Corporate Bond Fund
Inception Date	17-Apr-15
Fund Manager	Maneesh Dangi
Managing Fund Since	17-Apr-15
QAAUM (Rs. Cr) (31-Mar-2016)	655.35
Minimum Investment (Rs.)	5,000
Minimum SIP Investment (Rs.)	1,000
Benchmark Index	Crisil AA Short Term Bond Index
Entry Load	NIL
Exit Load	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.

## NAV Details as on May 31, 2016

Scheme Name	In (Rs.)
<b>Regular Plan</b>	
Birla Sun Life Corporate Bond Fund - Reg - Bonus	11.0217
Birla Sun Life Corporate Bond Fund - Reg - Dividend	11.0082
Birla Sun Life Corporate Bond Fund - Reg - Growth	11.0083
<b>Direct Plan<sup>\$</sup></b>	
Birla Sun Life Corporate Bond Fund - Dir - Bonus	11.1037
Birla Sun Life Corporate Bond Fund - Dir - Dividend	11.1037
Birla Sun Life Corporate Bond Fund - Dir - Growth	11.1038

<sup>\$</sup> 'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor



## About Fund Manager

### Maneesh Dangi

Mr. Maneesh Dangi joined Birla Sun life Asset Management Company in September 2007. He has over 14 years of experience in Finance & Research. Prior to joining BSLAMC, he has worked with Pioneer Investcorp. Maneesh is an MBA and FRM.

Private & confidential. For internal circulation only  
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Performance details of the schemes managed by Maneesh Dangi

Date of Inception: March 25,2009	Birla Sun Life Medium Term Plan			Crisil AA Short Term Bond Index*#		Crisil 1 Yr T-Bill Index**	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	9.29	18,939	9.74	19,507	6.34	15,557
May 29, 2015 - May 31, 2016(Absolute)	17.2687	9.67	10,967	9.31	10,931	7.73	10,773
May 30, 2014 - May 29, 2015(Absolute)	15.5688	10.92	11,092	10.13	11,013	8.51	10,851
May 31, 2013 - May 30, 2014(Absolute)	14.1694	9.88	10,988	9.67	10,967	5.64	10,564

Date of Inception: April 17,2015	Birla Sun Life Corporate Bond Fund			Crisil AA Short Term Bond Index*#		Crisil 10 Yr Gilt Index**	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	8.93	11,008	9.17	11,036	8.13	10,918
May 29, 2015 - May 31, 2016(Absolute)	10.1067	8.92	10,892	9.31	10,931	8.38	10,838

Date of Inception: September 27,2004	Birla Sun Life Dynamic Bond Fund			Crisil Short Term Bond Fund Index*#		Crisil 1 Yr T-Bill Index**	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	8.79	26,757	7.49	23,251	6.05	19,862
May 29, 2015 - May 31, 2016(Absolute)	24.6706	8.53	10,853	8.63	10,863	7.73	10,773
May 30, 2014 - May 29, 2015(Absolute)	21.7971	13.18	11,318	9.80	10,980	8.51	10,851
May 31, 2013 - May 30, 2014(Absolute)	20.5251	6.20	10,620	8.53	10,853	5.64	10,564

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

Past performance may or may not be sustained in future. Above performance if for Regular Growth option. Performance of Regular dividend option under the schemes for the investors would be net of distribution tax, if any. Load and Taxes are not considered for computation of returns. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

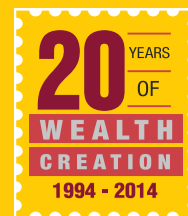
Private & confidential. For internal circulation only

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Birla Sun Life Corporate Bond Fund

An Open-ended Income Scheme

May 2016



## Schemes managed by Fund Managers

### Schemes managed by Maneesh Dangi

Birla Sun Life Dynamic Bond Fund

Birla Sun Life Medium Term Plan

Birla Sun Life Corporate Bond Fund

### Disclaimer

This document is strictly confidential and meant for private circulation only and should not at any point of time be construed to be an invitation to the public for subscribing to the units of Birla Sun Life mutual Fund. Please note that this is not an advertisement. The document is solely for the information and understanding of intended recipients only. If you are not the intended recipient, you are hereby notified that any use, distribution, reproduction or any action taken or omitted to be taken in reliance upon the same is prohibited and may be unlawful. Views expressed herein should not be construed as investment advice to any party and are not necessarily those of Birla Sun Life Asset Management Company Ltd.(BSLAMC) or any of their officers, employees, personnel, directors and BSLAMC and its officers, employees, personnel, directors do not accept responsibility for the editorial content. Wherever possible, all the figures and data given are dated, and the same may or may not be relevant at a future date. Further, the opinions expressed and facts referred to in this document are subject to change without notice and BSLAMC is under no obligation to update the same. While utmost care has been exercised, BSLAMC or any of its officers, employees, personnel, directors make no representation or warranty, express or implied, as to the accuracy, completeness or reliability of the content and hereby disclaim any liability with regard to the same. Recipients of this material should exercise due care and read all scheme related documents (including if necessary, obtaining the advice of tax/legal/accounting/ financial/other professional(s) prior to taking of any decision, acting or omitting to act. Further, the recipient shall not copy/circulate/reproduce/quote contents of this document, in part or in whole, or in any other manner whatsoever without prior and explicit approval of BSLAMC. CIN: U65991MH1994PLC080811

Mutual Fund: Birla Sun Life Mutual Fund Asset Management Company/ Investment Manager: Birla Sun Life Asset Management Company Limited Registered Office: One India Bulls Centre, Tower - 1, 17th Floor Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013. Past performance may or may not be sustained in future. Source: ICRA Online Limited

**Private & confidential. For internal circulation only**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**