

Scheme Features

What is Birla Sun Life Infrastructure Fund?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of infrastructure in India.

Why Birla Sun Life Infrastructure Fund?

With the new Government, there is a strong focus on infrastructure investments, thanks to various new projects. Therefore, investing in infrastructure related companies can prove to be a winning idea for an investor. You can give this winning edge to your portfolio by investing in Birla Sun Life Infrastructure Fund. It is an Open ended Growth Scheme that seeks to invest in the area of infrastructure across industries like banking & financial services, capital goods, cement, construction, power & power equipment, ports, telecommunication, transportation, etc. However, the Investment Manager may add other sector/group industries, which broadly satisfy the category of infrastructure industries.

Scheme Details

Scheme Name	Birla Sun Life Infrastructure Fund
Inception Date	17-Mar-2006
Fund Manager	Mahesh Patil, Vineet Maloo
Managing Fund Since	17-Mar-06, 23-May-16
QAAUM (Rs. Cr) (31/03/2016)	591.97
Minimum Investment (Rs.)	5000
Minimum SIP Investment (Rs.)	1000
Benchmark Index	Nifty 50
Entry Load	NIL
Exit Load	1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment.

NAV Details as on May 31, 2016

Scheme Name	In (Rs.)
Regular Plan	
Birla Sun Life Infrastructure Fund - Plan A - Dividend	13.6200
Birla Sun Life Infrastructure Fund - Plan A - Growth	24.8900
Direct Plan[§]	
Birla Sun Life Infrastructure Fund - Plan A - Dir - Dividend	17.5000
Birla Sun Life Infrastructure Fund - Plan A - Dir - Growth	25.5000

[§] 'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor

Style Box

	Growth	Value	Blend
Large Cap			
Mid Cap			
Small Cap			

Ratio Analysis as on May 31, 2016

Ratios	Birla Sun Life Infrastructure Fund	Nifty 50
Standard Deviation	22.96	15.64
Beta (Slope)	1.30	1.00
Sharpe	0.04	0.01
Alpha	0.64	0.00

Standard Deviation, Sharpe ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk free rate (91 days T-bill) - 6.85%

Dividend History

Date	Cum. Dividend NAV	Dividend (Rs. Per Unit)
11-Jun-15	15.27	1.60
27-Jun-14	15.48	1.75
29-Apr-11	12.14	0.75
25-Jun-10	13.14	0.73

Last 4 dividends declared for dividend option

Since inception the scheme has declared dividend for 7 times

Note: Dividends mentioned above were on a face value of Rs. 10/unit. The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy, if applicable. Declaration of dividend is at the discretion of the trustees. Above statistics on dividend history are in Rs./ Unit.

About Fund Manager

Mahesh Patil

Mr. Mahesh Patil joined Birla Sun life Asset Management Company in October 2005. He has over 23 years of experience in fund management, equity research and corporate finance. Prior to joining BSLAMC, he has worked with Reliance Infocom Ltd. in Business Strategy. Mahesh is an Engineer and an MBA. He also holds the CFA charter from ICFAI Hyderabad.

Vineet Maloo

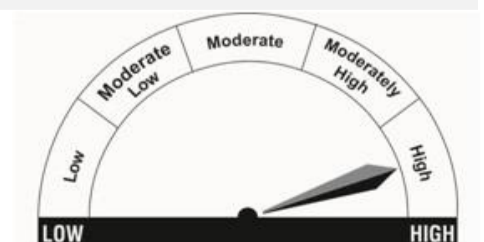
Mr. Maloo is a Chartered Accountant. Prior to joining Birla Sun Life AMC he has worked with Hindalco



Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)

This product is suitable for Investor who are seeking:

1. Long term capital growth
2. Investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India
3. Riskometer-High



Investors understand that their principal will be at High risk

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Birla Sun Life Infrastructure Fund

An Open ended Growth Scheme

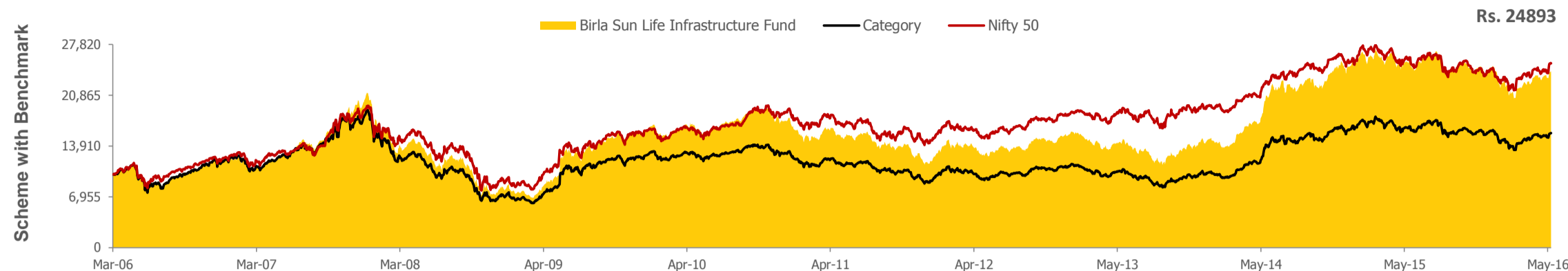
May 2016



Past performance may or may not be sustained in future. Below performance data is as on 31 May 2016, provided for Regular Plan - Growth Option, unless otherwise stated

Yearly and Cumulative Performance

Growth of Rs. 10,000 invested in the scheme since Inception vs category & Benchmark index Performance



Calendar Year Returns (%)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016(YTD)
Birla Sun Life Infrastructure Fund	74.16	-60.03	97.39	9.75	-35.05	35.02	-3.55	67.61	-1.43	-2.62
Nifty 50[#]	54.40	-51.70	75.76	17.95	-24.68	27.53	6.76	31.39	-4.06	2.69
S&P BSE Sensex^{##}	46.84	-52.35	81.03	17.43	-24.70	25.54	8.98	29.89	-5.03	2.11
Category Average	83.08	-58.31	79.10	7.90	-32.04	24.50	-7.23	57.79	-0.83	-2.46
Inception Date	17-Mar-06									

Systematic Investment Plan

Investment Period	Total Investment (In Rs.)	Value of SIP (In Rs.)			Returns (%)		
		Birla Sun Life Infrastructure Fund	Nifty 50 [#]	S&P BSE Sensex ^{##}	Birla Sun Life Infrastructure Fund	Nifty 50 [#]	S&P BSE Sensex ^{##}
Since Inception	122,000	205,496	194,636	190,247	9.89	8.88	8.46
Last 5 Years	60,000	86,209	76,776	75,598	14.48	9.80	9.18
Last 3 Years	36,000	44,910	40,391	39,663	14.91	7.62	6.40
Last 1 Year	12,000	11,998	12,341	12,254	-0.03	5.30	3.95

The data assumes the investment of Rs. 1,000 on 1st every month or subsequent working day. Returns are calculated after accounting for the cash flow by using the XIIR method (Investment Internal Rate of Return)

Investment Performance

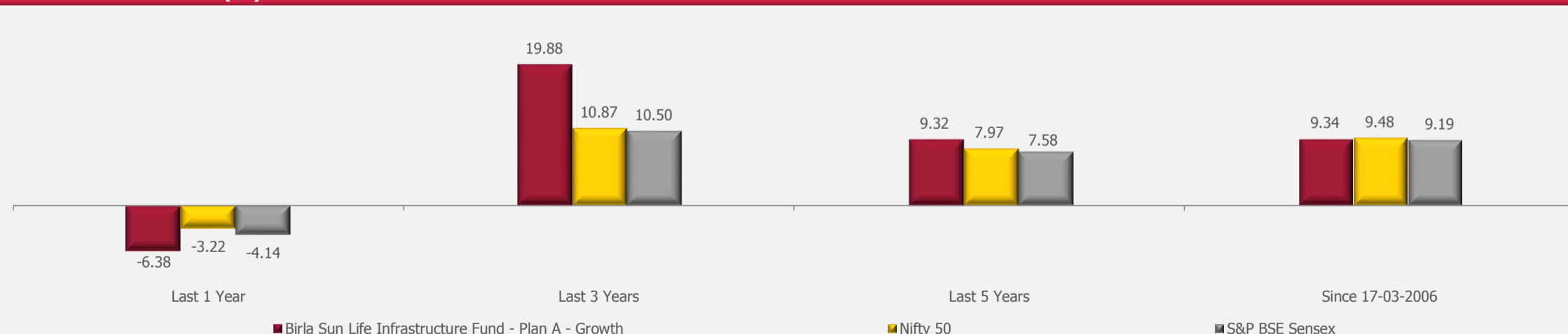
NAV as on May 31, 2016: Rs.24.89

Date of Inception: Mar 17, 2006	NAV Per Unit* (Rs.)	Value of Standard Investment of Rs. 10,000 in					
		Birla Sun Life Infrastructure Fund (%)	Nifty 50 [#] (%)	S&P BSE Sensex ^{##} (%)	Birla Sun Life Infrastructure Fund (Rs.)	Nifty 50 [#] (Rs.)	S&P BSE Sensex ^{##} (Rs.)
Since inception till May 31, 2016 (CAGR)	10.0000	9.34	9.48	9.19	24,893	25,220	24,546
May 29, 2015 to May 31, 2016 (Absolute)	26.6000	-6.43	-3.24	-4.17	9,357	9,676	9,583
May 30, 2014 to May 29, 2015 (Absolute)	21.2300	25.29	16.65	14.91	12,529	11,665	11,491
May 31, 2013 to May 30, 2014 (Absolute)	14.4400	47.02	20.78	22.56	14,702	12,078	12,256

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Scheme Performance (%)

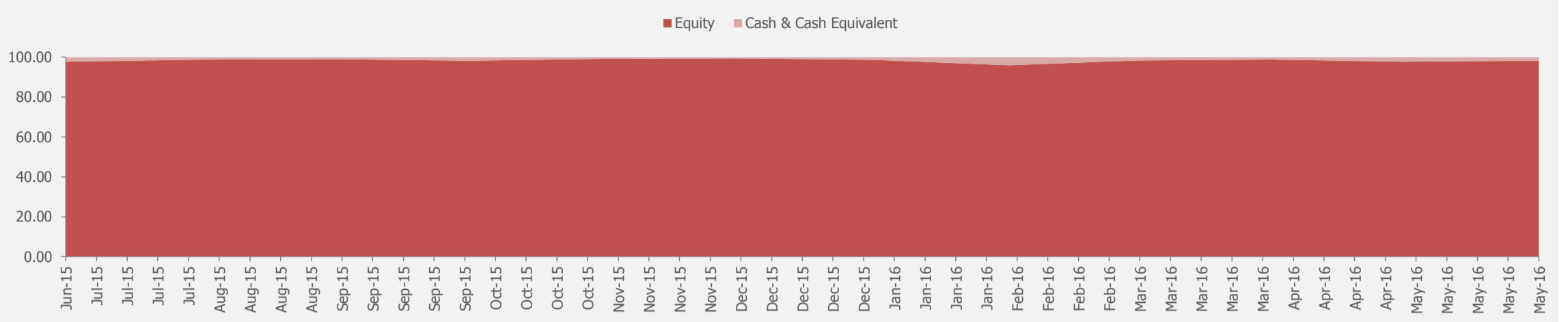


Inception Date 17-Mar-06

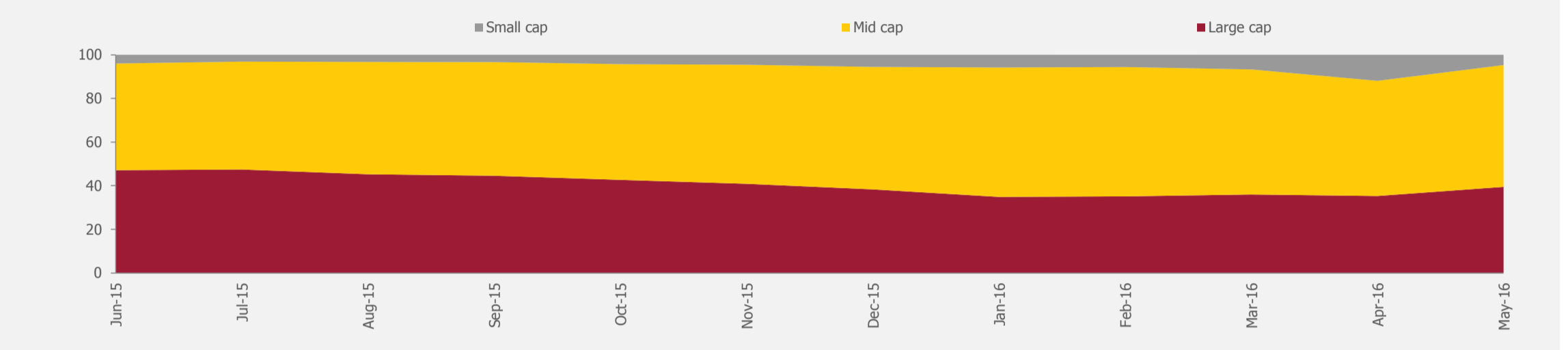
Note: All Returns less than one are Absolute and greater than one year are CAGR

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Asset Allocation (%)

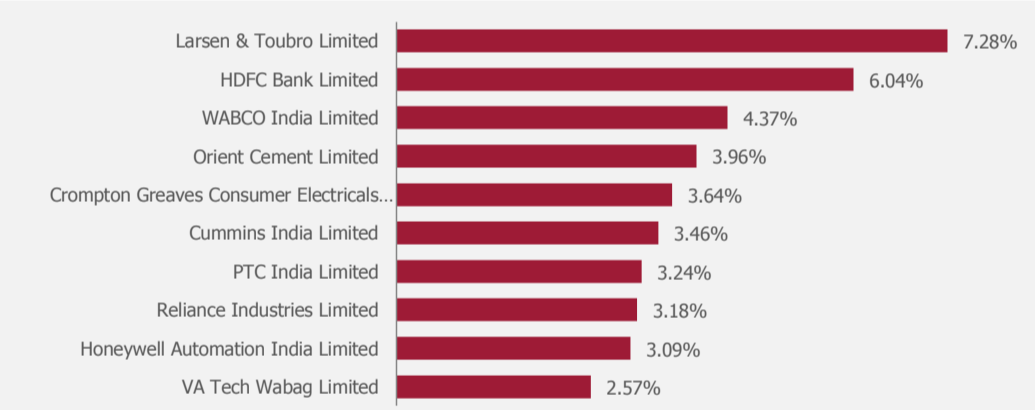


Market Capitalization (%)

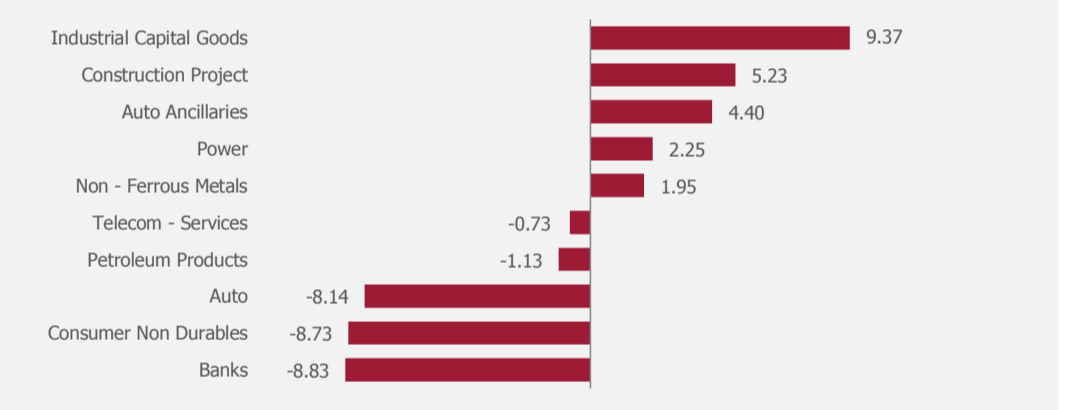


Large-cap stocks: >17679 (by market cap); Mid-cap: >1972-17679 (by market cap); Small-cap: 0-1972 (by market cap); Index CNX 500; Based on ICRA Online classification.

Top 10 Holdings (% Net Assets)



Portfolio Underweight/Overweight v/s benchmark (% Net Assets)



Concentration Analysis (% Net Assets)

Top 3 Equity Holdings	Top 5 Equity Holdings	Top 10 Equity Holdings	Top Sector	Top 3 Sectors	Top 5 Sectors	Nos of Scrips
17.69	25.3	40.83	14.91	36	55	57

Top Sectors (% Net Assets)

Sector Name	May-16	Apr-16	Mar-16	Feb-16	Jan-16	Dec-15
Banks	14.91	15.52	16.45	16.27	16.25	17.48
Finance	11.36	9.06	9.08	9.33	9.06	8.57
Industrial Capital Goods	9.74	11.43	10.28	12.89	12.82	12.78
Industrial Products	9.72	9.94	10.09	10.39	10.02	11.80
Construction Project	9.28	4.61	5.16	5.32	5.45	6.23
Consumer Durables	5.60	2.02	1.85	1.60	1.64	1.60
Construction	5.12	4.61	5.69	5.65	5.98	5.61
Auto Ancillaries	5.08	5.34	5.67	5.29	4.98	4.93
Petroleum Products	5.02	4.84	4.91	4.89	4.72	5.37
Power	4.99	8.54	8.22	8.34	6.73	5.81

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Performance details of the schemes managed by Mahesh Patil

Date of Inception: March 27,2008	Birla Sun Life Pure Value Fund			S&P BSE 200 [#]		NIFTY 50 ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	18.28	39,507	7.14	17,584	6.62	16,897
May 29, 2015 - May 31, 2016(Absolute)	37.3426	5.80	10,580	-2.55	9,745	-3.24	9,676
May 30, 2014 - May 29, 2015(Absolute)	30.8052	21.22	12,122	19.70	11,970	16.65	11,665
May 31, 2013 - May 30, 2014(Absolute)	17.3234	77.82	17,782	22.50	12,250	20.78	12,078

Date of Inception: February 10,1995	Birla Sun Life Balanced 95 Fund			CRISIL Balanced Fund - Aggressive Index [#]		NIFTY 50 ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	21.02	583,892	NA	NA	10.16	78,679
May 29, 2015 - May 31, 2016(Absolute)	560.7400	4.07	10,407	1.17	10,117	-3.24	9,676
May 30, 2014 - May 29, 2015(Absolute)	436.6700	28.41	12,841	15.31	11,531	16.65	11,665
May 31, 2013 - May 30, 2014(Absolute)	346.9700	25.85	12,585	14.48	11,448	20.78	12,078

Date of Inception: August 30,2002	Birla Sun Life Frontline Equity Fund			S&P BSE 200 [#]		NIFTY 50 ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	22.59	164,925	17.42	91,152	16.39	80,744
May 29, 2015 - May 31, 2016(Absolute)	163.4800	0.93	10,093	-2.55	9,745	-3.24	9,676
May 30, 2014 - May 29, 2015(Absolute)	129.8800	25.87	12,587	19.70	11,970	16.65	11,665
May 31, 2013 - May 30, 2014(Absolute)	99.4600	30.59	13,059	22.50	12,250	20.78	12,078

Date of Inception: October 24,2005	Birla Sun Life Top 100 Fund			Nifty 50 [#]		S&P BSE Sensex ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	14.81	43,279	12.25	34,071	12.12	33,655
May 29, 2015 - May 31, 2016(Absolute)	43.1512	0.32	10,032	-3.24	9,676	-4.17	9,583
May 30, 2014 - May 29, 2015(Absolute)	34.6538	24.52	12,452	16.65	11,665	14.91	11,491
May 31, 2013 - May 30, 2014(Absolute)	25.3600	36.65	13,665	20.78	12,078	22.56	12,256

Date of Inception: March 17,2006	Birla Sun Life Infrastructure Fund			Nifty 50 [#]		S&P BSE Sensex ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	9.34	24,893	9.48	25,220	9.19	24,546
May 29, 2015 - May 31, 2016(Absolute)	26.6000	-6.43	9,357	-3.24	9,676	-4.17	9,583
May 30, 2014 - May 29, 2015(Absolute)	21.2300	25.29	12,529	16.65	11,665	14.91	11,491
May 31, 2013 - May 30, 2014(Absolute)	14.4400	47.02	14,702	20.78	12,078	22.56	12,256

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Above performance if for Regular Growth option. Performance of Regular dividend option under the schemes for the investors would be net of distribution tax, if any. Load and Taxes are not considered for computation of returns. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance details of the schemes managed by Vineet Maloo

Top 3 Schemes

Date of Inception: May 22,2004	Birla Sun Life MIP II - Savings 5			Crisil MIP Blended Index [#]		NIFTY 50 ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	9.10	28,519	8.05	25,386	14.74	52,305
May 29, 2015 - May 31, 2016(Absolute)	26.6329	7.64	10,764	7.21	10,721	-3.24	9,676
May 30, 2014 - May 29, 2015(Absolute)	23.3268	14.17	11,417	12.98	11,298	16.65	11,665
May 31, 2013 - May 30, 2014(Absolute)	21.7645	7.18	10,718	5.43	10,543	20.78	12,078

Date of Inception: July 14,1999	Birla Sun Life Monthly Income			Crisil MIP Blended Index [#]		NIFTY 50 ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	10.84	56,894	NA	NA	11.31	61,110
May 29, 2015 - May 31, 2016(Absolute)	53.4596	6.35	10,635	7.21	10,721	-3.24	9,676
May 30, 2014 - May 29, 2015(Absolute)	46.5177	14.92	11,492	12.98	11,298	16.65	11,665
May 31, 2013 - May 30, 2014(Absolute)	43.3786	7.24	10,724	5.43	10,543	20.78	12,078

Date of Inception: April 25,2000	Birla Sun Life Dynamic Asset Allocation Fund			CRISIL Balanced Fund - Aggressive Index [#]		NIFTY 50 ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	8.85	39,200	NA	NA	11.77	60,048
May 29, 2015 - May 31, 2016(Absolute)	36.8900	6.21	10,621	1.17	10,117	-3.24	9,676
May 30, 2014 - May 29, 2015(Absolute)	32.7300	12.71	11,271	15.31	11,531	16.65	11,665
May 31, 2013 - May 30, 2014(Absolute)	27.7800	17.82	11,782	14.48	11,448	20.78	12,078

Bottom 3 Schemes

Date of Inception: March 17,2006	Birla Sun Life Infrastructure Fund			Nifty 50 [#]		S&P BSE Sensex ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	9.34	24,893	9.48	25,220	9.19	24,546
May 29, 2015 - May 31, 2016(Absolute)	26.6000	-6.43	9,357	-3.24	9,676	-4.17	9,583
May 30, 2014 - May 29, 2015(Absolute)	21.2300	25.29	12,529	16.65	11,665	14.91	11,491
May 31, 2013 - May 30, 2014(Absolute)	14.4400	47.02	14,702	20.78	12,078	22.56	12,256

Date of Inception: February 26,2003	Birla Sun Life Dividend Yield Plus			Nifty 500 [#]		NIFTY 50 ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	21.37	130,626	18.05	90,408	16.71	77,700
May 29, 2015 - May 31, 2016(Absolute)	140.5300	-7.09	9,291	-2.24	9,776	-3.24	9,676
May 30, 2014 - May 29, 2015(Absolute)	112.1700	25.28	12,528	19.94	11,994	16.65	11,665
May 31, 2013 - May 30, 2014(Absolute)	87.9000	27.61	12,761	23.95	12,395	20.78	12,078

Date of Inception: October 31,2007	Birla Sun Life International Equity Fund - Plan A			S&P Global 1200 [#]		NIFTY 50 ^{##}	
	NAV Per Unit * (Rs.)	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000	Return (%)	Value of Standard Investment of Rs. 10000
Since inception till May 31,2016 (CAGR)	10.0000	5.48	15,813	6.23	16,805	3.85	13,833
May 29, 2015 - May 31, 2016(Absolute)	17.4252	-9.29	9,071	-1.14	9,886	-3.24	9,676
May 30, 2014 - May 29, 2015(Absolute)	15.3943	13.19	11,319	11.30	11,130	16.65	11,665
May 31, 2013 - May 30, 2014(Absolute)	13.4512	14.45	11,445	21.25	12,125	20.78	12,078

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

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Birla Sun Life Infrastructure Fund

An Open ended Growth Scheme

May 2016



Schemes managed by Fund Managers

Schemes managed by Mahesh Patil

Birla Sun Life Frontline Equity Fund	Birla Sun Life Top 100 Fund	Birla Sun Life Long Term Advantage Fund
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Schemes co-managed by Mahesh Patil

Birla Sun Life Balanced 95 Fund	Birla Sun Life Infrastructure Fund	Birla Sun Life Pure Value Fund
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Schemes managed by Vineet Maloo

Birla Sun Life International Equity Fund - Plan A	Birla Sun Life International Equity Fund - Plan B
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Schemes co-managed by Vineet Maloo

Birla Sun Life MIP	Birla Sun Life Dividend Yield Plus	Birla Sun Life MIP II - Savings 5
Birla Sun Life MIP II - Wealth 25		

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